

FISCAL ACCOUNTING AND REPORTING

The District's accounting system will be in conformance with the New Hampshire Financial Accounting Handbook published by the State Department of Education. The fiscal year for the District shall be from July 1st through June 30th. The fiscal year of the District shall be the same as the fiscal year of the City of Nashua. An adequate system of encumbrance accounting will be maintained.

The Board shall receive both monthly reports showing expenditures and transfers (per DBJ) and forecasts during April-June of the operating budget potential surplus or deficit.

The Board may receive a report or statement at any time upon request.

Legal Reference:

NH Code of Administrative Rules: Section Ed. 302:02 (e) (j), Substantive Duties of the Superintendent

Legal References Disclaimer: *These references are not intended to be considered part of this policy, nor should they be taken as a comprehensive statement of the legal basis for the Board to enact this policy, nor as a complete recitation of related legal authority. Instead, they are provided as additional resources for those interested in the subject matter of the policy.*

Board Approved: 10/09/2007
 11/09/2009
 02/20/2023