

**AUDITS**

The books and accounts of the District shall be audited as part of the yearly audit of the City of Nashua. The audit to be performed will meet the basic audit procedures prescribed by CPA standards and conform to generally accepted accounting principles (G.A.A.P.) as applicable to governmental units.

The Board shall select the auditors to conduct the audit for “Statement of Fiduciary Net Assets – Agency Funds – Student Activity Fund” after hearing the recommendation from the Superintendent.

Upon the departure of the Chief Operating Officer, the Board shall determine the feasibility of conducting an audit of the financial condition of the School District.

Additional audits may be requested by the Board. All audits will be made in accordance with RSA 197:25.

**Legal References:**

*RSA 197:25, Auditors*

***Legal References Disclaimer:** These references are not intended to be considered part of this policy, nor should they be taken as a comprehensive statement of the legal basis for the Board to enact this policy, nor as a complete recitation of related legal authority. Instead, they are provided as additional resources for those interested in the subject matter of the policy.*

Board Approved:       09/24/2007  
                                  12/19/2022