



CITY OF NASHUA

FY20 Payroll Deduction/Account Authorization for HSA

When enrolled in a High Deductible Health Plan, you may have the City of Nashua deduct Health Savings Account employee contributions from your pay in addition to the annual employer contribution detailed below.

Please review the following carefully before electing to set up an HSA Account:

1. Annual Contribution Limits

Plan Membership	2019 Tax Year Limit	City Contribution (if applicable)	Employee Contribution Limit
Single	\$ 3,500	\$ 1,500	\$ 2,000
Family (2 or more)	\$ 7,000	\$ 3,000	\$ 4,000
NOTE: IRS Catch-up provision for 55+ years of age is \$1,000 per year in addition to above amounts.			

2. HSA Eligibility Requirements

If you do not meet all of the following eligibility requirements, federal regulations prohibit you from opening an HSA:

- Covered under a qualified high deductible health plan on the first day of the month.
- Not covered by any other health plan, including spouse's health insurance.
- Not covered by spouse's full-purpose Flexible Spending Account (FSA).
- Not enrolled in any part of Medicare or Tricare.
- Have not received Veteran's health benefits in the past 90 days.
- Not claimed as a dependent on another person's tax return.

3. Open a Health Savings Account – Required even if not opting for employee contributions in order to receive the City Contributions. Create your online account with Benefit Wallet. Your account will officially open on the effective date of your HDHP.

Auto-Enrollment Disclosure: If you elect the qualified High Deductible Health Plan (HDHP)/Health Savings Account (HSA) option through the City of Nashua's Internal Revenue Code Section 125 Cafeteria Plan, the City of Nashua will provide BenefitWallet (BW) with data and information requested by BW and reasonably needed by BW in order to open your BW HSA, including accepting the BW HSA terms and conditions and rate and fee schedule on your behalf and agreeing to receive account statements and other account documents electronically.

4. Authorize Payroll Deductions (employee contributions) - (Section 125 pre-tax deductions)

I authorize the City of Nashua to deduct the following amount to be deposited into my HSA.

This should be deducted for ____ pay periods: \$ _____ **per pay period** **OR** \$ _____ **annual amount** (July 1st – June 30th)

I affirm that I am enrolled in the City of Nashua's HDHP with HSA Option, have no other medical coverage, and am not participating in a Health Care Flexible Spending Account (see #2c above). I am eligible to open and contribute to a health savings account. I hereby request and authorize the City of Nashua to deduct from my pay the above-identified deduction and to forward it to my health savings account with BenefitWallet. I understand it is my responsibility to manage my contributions in accordance with federal guidelines based on my eligibility as well as my dependents. I also understand that using my HSA funds for expenses other than those deemed qualified may subject me to tax penalties.

Employee Name (print): _____

Employee #: _____

Employee Signature: _____

Date: _____

Please return this form to the Human Resources Office with the Anthem Enrollment Form when selecting the High Deductible Health Plan w/ HSA.