

TRANSFER OF APPROPRIATION

In the event it becomes necessary to expend an amount greater than what was appropriated for a specific purpose, the Board is authorized to transfer funds from an unexpended balance of one appropriation to a different appropriation that is or would be in deficit.

The Board authorizes the Superintendent to transfer funds between line items up to \$5,000. Any transfers of \$1000 or more shall be reported to the school board at the Board's next regularly scheduled meeting. Any transfer in excess of \$5,000 shall first require Board approval and authorization. Additional restrictions for transfers from specific accounts and account types are given in DBJ-R.

The President of the Board is authorized to approve emergency transfers of \$5000 or more as requested by the Superintendent of Schools. Emergency transfers shall be presented for approval at the next Board of Education meeting. The president shall schedule a Board of Education meeting as soon as possible.

In no circumstance shall the total amount spent exceed the total amount appropriated by the adopted City budget.

The Superintendent is authorized to develop administrative rules or regulations to accompany this Policy.

Legal References:

RSA 32:10, Transfer of Appropriations
RSA 282-A:71, III, Unemployment Compensation
Replaces POPPS 7011, Line Item Budget Transfers

Board Approved: 9/10/2007

R/Approved: 11/9/2009