

**FINANCIAL REPORTS AND STATEMENTS**

After review by the Finance and Operations Committee, the Board shall act on monthly financial reports that include estimates for expenditures of the general fund in comparison to budget appropriations and the district's overall cash condition.

Supplementary reports on all other funds including grants and revenue accounts shall be provided to the Finance and Operations Committee on a quarterly basis and to the full Board on an annual basis, concurrent with the development of the budget.

The Superintendent shall notify the Board at all times, of \$5000 or more deviations in the anticipated revenues and/or expenditures.

Board Approved: 09/24/ 2007