

FISCAL ACCOUNTING AND REPORTING

The District's accounting system will be in conformance with the New Hampshire Financial Accounting Handbook published by the State Department of Education. The fiscal year for the District shall be from July 1st through June 30th. The fiscal year of the District shall be the same as the fiscal year of the City of Nashua. An adequate system of encumbrance accounting will be maintained.

The Board shall receive both monthly reports showing expenditures and transfers (per DBJ) and quarterly reports summarizing the financial condition of the District.

The Board may receive a report or statement at any time upon request.

Legal Reference:

NH Code of Administrative Rules

Section Ed. 302:02 (e) (j), Substantive Duties of the Superintendent

Appendix: DI-R

Board Approved: 10/09/2007

R/Board Approved: 11/09/2009